

LCRD/Kolkata Division

KOLLCRD/ BRH/AP/SN/01/2023-24

Date: 21/08/2023

SALE NOTICE
(Sale through e-auction only)

NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002(hereinafter referred to as Rules).

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 19/01/2022 calling upon the borrowers/co-obligant/ guarantor (s) and / or defaulters (1) **M/s Annadata Pesticides**, a partnership firm, having it's registered office at Kulunda, Babebira Canal, Attabira, Bargarh, Orissa-768027 (2) **Mr. Anil Kumar Goditi**, S/o Goditi Venkat Rao, R/at Babebira Canal, Attabira, Bargarh, Orissa-768027 (3) **Mr. Gunnam Satish Choudhury**, S/o Gunnam Srinivas Choudhury ,R/at Bhalupali , Attabira, Bargarh, Orissa-768027 (4) **Mr. Goditi Venkat Rao** S/o Buchi Raidu, R/at Babebira Canal, Attabira, Bargarh, Orissa-768027 to pay the amount mentioned in the notice being

1. **₹.15,96,387** (Rupees Fifteen Lakhs Ninety Six Thousand Three Hundred Eighty Seven Only) as on **31/12/2021** in their account number 22005500000438 and
2. **₹.2,30,989.22** (Rupees Two Lakhs Thirty Thousand Nine Hundred Eighty Nine And Twenty Two Piase Only), as on **29/12/2021** in their account number 22006900000085.

With Branch Bargarh of the Bank.

Whereas the guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on 20/05/2022 by issuing a notice to the borrowers/defaulters and general public and publication thereof in news papers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **29th September, 2023** the property described herein below on **"As is where is", "As is what is", and "Whatever there is"** basis under Rules 8 & 9 of the said Rules for realizing the dues of

- (1) **₹.21,50,888 (Rupees Twenty One Lakhs Fifty Thousands Eight Hundred Eighty Eight Only)** is due from you as on 31/07/2023 under Loan A/c.No. 22005500000438, with interest @ 15.8% per annum with monthly rests along with overdue interest @ 4% p.a. from 01/08/2023 along with costs till realization
- (2) **₹.2,72,012.22 (Rupees Two Lakhs Seventy Two Thousand Twelve and Twenty two Paise Only)** is due from you as on 29/07/2023 under Loan A/c.No. 22006900000085.

with interest @ 9.25% per annum with monthly rests along with overdue interest @ 4% p.a. from 30/07/2023 along with costs till realization

and thus, the undersigned hereby invites bids from interested parties for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE PROPERTY

All the piece and parcel of the landed property measuring Ac 0.15 Decimal bearing Plot No. 3127/10007, Khata No.1169/167 situated at Mouza - Kulunda P.S./Tehsil- Attabira, District Bargarh and bounded on East –Land of Hrushikesh Nayak, West – Land of Hrushikesh Nayak, South – Land of Hrushikesh Nayak, North – Road and (As per Sale Deed Doc.No.10161300804/2013 dated 26-07-2013 Registered at SRO ,Attabira).

Terms and Conditions

1. Auction sale/bidding would be only through "online electronic bidding" process through the website <https://sarfaesi.auctiontiger.net>
2. The property will be sold on “**AS IS WHERE IS**” “ **AS IS WHAT IS**” and “**WHATEVER THERE IS**” basis for an amount not below the **RESERVE PRICE** of **Rs.4,86,000/- (Rs. Four lakhs Eighty Six Thousand Only)** for the property mentioned above .
3. Last date for the submission of documents with EMD (Earnest Money Deposit) is **27/09/2023** before 5.00 PM. EMD for property mentioned is **Rs.48,600/-**
4. The date and time of auction is on **29/09/2023** between **11 am – 12.15 pm (IST), Friday** with unlimited extension of 5 minutes each.
5. The auction would commence at the reserve price as mentioned above. Bidders shall improve their offers in multiples of Rs. 5,000/- (Rupees Five Thousand Only). Any increase in the bid amount over and above the reserve price should be in the multiples of Rs.5,000/-.
6. The intending bidders shall hold a valid e-mail address and register their names at portal and get their user id and password free of cost from M/s. E-Procurement Technologies Ltd - Auction Tiger whereupon they would be allowed to participate in online e-auction.
7. The prospective bidders may avail online training on e-auction from M/s. E-Procurement Technologies Ltd- Auction Tiger Phone No. **+91-79-68136880/68136837**, Mr. Ram Sharma- **9978591888/Mobile-9265562821/18** or through E-mail:- **ramprasad@auctiontiger.net support@auctiontiger.net**.
8. All the payments shall be made in the form of DD drawn in favour of **The Federal Bank Ltd**, payable at Kolkata or by way of RTGS, Bank details are: **The Federal Bank Ltd, LCRD/Kolkata Division, Account No. 21480051030003, IFSC Code FDRL0002148**.
9. The Bank / M/S. E-Procurement Technologies Ltd.-Auction Tiger shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.

10. EMD amount shall be adjusted in case of the highest/successful bidder, otherwise refunded within two working days of finalisation of sale. The EMD shall not carry any interest.
11. The intending purchasers who wish to inspect the property and/or for further Details/conditions may contact the undersigned in the below address or Shri. Preetamsanu Bhoi, Senior Manager Br. Bargarh at 7978637515. Details of the auction, sale, terms and condition etc. are also available in our websites, <https://www.federalbank.co.in/web/guest/tender-notice>.
12. The intending purchasers can inspect the properties between 04.00PM TO 05.00PM on the 25th and 26th of September 2023 in consultation with Branch, Bargarh.
13. The highest/successful bidder shall deposit 25% of the amount of bid/purchase money adjusting the EMD already paid immediately on acceptance of his tender/offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be resold.
14. The successful bidder shall bear the entire charges/fees payable for conveyance such as stamp duty, registration fee etc as applicable as per law.
15. The bank will not be held responsible for any charge, lien, encumbrances, arrears of property tax, electricity charges, water charges, or any dues to the Government or anybody in respect of the properties under sale. Such dues if any on the property shall be borne by the purchaser.
16. The Authorised officer has the absolute right to accept or reject the bid/all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.
17. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extent etc of the properties before participation in the auction.
18. If any of the dated mentioned above happen to be a holiday/harthal/protest called by any political parties/association/groups which adversely affects the functioning of the Bank/M/s Auction Tiger, the very next Bank working day may be considered for that event and related events including the date of auction/sale
19. The property is put for sale subject to the provisions under the above Act/Rules and other prevailing Laws.

Dated this the 21st day of August, 2023 at Kolkata

For The Federal Bank Ltd.

(Authorised Officer under SARFAESI Act).

Federal Bank LCRD/Kolkata Division 91A/1, Park Street, 1st Floor, Avani Signature, Kolkata 700016 Ph-033-68151676, 033-22654334
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